

Media Release

Karda Constructions Limited

Registered Office: 2nd floor, Gulmohar Status, Mahatma Nagar, Samarth Nagar, Nashik-422005 (M.S), India

Karda Constructions Limited announces Q2FY19 results

**Revenues at Rs. 18.23 crore; EBITDA at Rs. 6.76 crore
PAT stood at Rs. 1.9 crore**

Nashik, 15th November, 2018: Karda Constructions Limited, a well-established Nashik based real estate developer, has announced its financial results for the quarter ended September 30, 2018.

Q2FY19 performance overview

- Revenues at Rs. 18.23 crore
- EBITDA of Rs. 6.76 crore; EBITDA margins stood at 37.08 %
- PAT stood at Rs. 1.9 crore; PAT margins at 10.42 %
- EPS at Rs. 1.55

H1FY19 performance overview

- Revenues at Rs. 48.63 crore
- EBITDA of Rs. 16.32 crore; EBITDA margins stood at 33.56%
- PAT stood at Rs. 6.1 crore; PAT margins at 12.54 %
- EPS at Rs. 4.98

Commenting on the performance, Mr. Naresh Karda, Chairman and Managing Director at Karda Constructions Limited, said, “We are pleased with the company’s performance in H1FY19 as compared to H1FY18. The response to our new project launches across the Holy City Nashik has been excellent. We look forward to delivering an even stronger performance in H2FY19.”

About Karda Constructions Limited (www.kardaconstruction.com; BSE: 541161, NSE: KARDA)

Incorporated in 2007, Karda Constructions Ltd. (Karda) is engaged in real estate construction business. The Karda Group is a well-established Nashik based group having its presence in the construction industry for more than two decades. The company focuses on quality and affordable developments.

The group was founded by the promoter Mr. Naresh Karda in 1994. In the years following its inception, the group concentrated on developing affordable housing in the residential segment and from 2001 onwards, the group diversified into the commercial segment. Karda has presence across all real estate segments such as low, medium, and premium. Further, to expand their portfolio of business activities, the company has recently ventured into construction contracts.

For more information contact:

Mr. Shekhar Mahadik
Karda Constructions Ltd.
Tel: 0253 – 2351090
E-mail: shekhar@kardaconstruction.com

Priya Kansara / Gaurav Girdhar
Concept Investor Relations
Tel: +022 40558900
M: +91 9819479260 / +91 7798232425
E-mail: priya@conceptpr.com/
gaurav.g@conceptpr.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Karda Constructions Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.